



Warsaw, 2017/06/02

**ERBUD S.A with a contract worth over PLN 17 million
to build the "Grójecka 216" Housing Estate**

Erbud S.A., one of the five largest construction companies in Poland, became the General Contractor for the completion of Phase 2 of the "Grójecka 216" residential and retail complex with underground car park, located in Warsaw on Grójecka Street.

CGL VII sp. z o.o. sp. k. is the investor. This is another contract signed by Erbud with a company from the Grupo Lar within the last twelve months.

The completion is scheduled for 30 September 2018.

The value of the contract for the construction of "Grójecka 216" amounts to PLN 17.31m and the total value of contracts concluded with Grupo Lar over the past months reached PLN 76.13m.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in large volume building, public utility, road-engineering and energy industry in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth about PLN 2bn. The most prestigious projects completed recently are Galeria Młociny, Hala Koszyki Covered Market, Eurocentrum Office Complex and Royal Wilanów Office Bldg in Warsaw, Heat Palnt Bytom, Invasive Medicine Centre of the Medical University of Gdańsk, Magnolia Mall in Zielona Góra, and "Przyłądek Nadziei" Hospital in Wrocław.