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## The ERBUD Group will complete a new project in Düsseldorf

## GWI Bauunternehmung GmbH, a subsidiary of ERBUD S.A., concluded with Conesta Consulting & Construction GmbH a contract for the construction of an aged care facility in Düsseldorf, Germany.

The contract is valued at EUR 5.9 million, what after translation at the NBP exchange rate from the date of signing the contract amounts to PLN 25.3 million. The construction works at the Gräulinger Straße in Düsseldorf will commence on 18 September this year. The deadline is scheduled for 31 July 2018.

GWI Bauunternehmung GmbH, based in Düsseldorf, a subsidiary 85% owned by ERBUD S.A., operating in the field of building construction in Germany.

Currently, the order backlog of GWI GmbH is PLN 189.5 million.

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The ERBUD GROUP is one of the largest construction groups in Poland. It exists since 1995. It provides services at home and abroad, and has many years of experience gained on the Polish market as well as in Western European countries. The core business is construction of buildings, road-engineering and construction for industry and power sector. The ERBUD Group competes with the international branch players in terms of quality and meeting deadlines. Yearly, it carries out projects worth about PLN 2 billion. Since 2007 ERBUD S.A. is listed on the Warsaw Stock Exchange.

The most prestigious projects completed recently by the member companies of the Group are: Hala Koszyki Covered Market, Eurocentrum Office Complex and Royal Wilanów in Warsaw, Invasive Medicine Centre of the Medical University of Gdańsk, Magnolia Mall in Zielona Góra, and "Przylądek Paln Nadziei" Hospital in Wrocław.

For more information visit <u>www.erbud.pl</u>

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