PRESS RELEASE



13 September 2017

Changes in the Management Board of the Erbud Group

On 13 September 2017, the member of the Management Board of the ERBUD Group Mr. Paweł Smoleń submitted his resignation from his post for personal reasons. The resignation is effective from 16 October 2017. Mr. Paweł Smoleń's duties will be taken over by President Dariusz Grzeszczak and Board Member Agnieszka Głowacka.

Paweł Smoleń was a member of the Management Board of ERBUD Group since 1 September 2015. He was responsible for the development of the ERBUD Industry Group. This project is a great success – the ERBUD Industry Group employs 800 people in Poland today. Currently, industrial contracts in the energy and industry sectors are the second-largest source of income for the ERBUD Group and represent 13% of the Group's total revenue (figures for the 1H 2017).

The ERBUD Industry Group will continue its expansion on the industrial orders market that until now was led by Paweł Smoleń. The Management Board constantly sees this part of the construction market as very promising.

"On behalf of the entire Management Board, I would like to thank Mr. Paweł Smoleń for his services to the development of the ERBUD Group, and in particular the ERBUD Industry Group. Mr. Paweł Smoleń has made a tremendous contribution to creating and maintaining relationships with new industrial customers as well as the development of the staff. We wish Mr. Paweł Smoleń success in further professional and personal challenges", said Dariusz Grzeszczak, President of Management Board of the ERBUD Group.

The ERBUD Group will not seek a successor of Paweł Smoleń. His duties in the ERBUD Industry Group will be taken over by President Dariusz Grzeszczak, and the Management Board Member Agnieszka Głowacka will be responsible for the Shared Services Centre.

The ERBUD GROUP is one of the largest construction groups in Poland. It exists since 1995. It provides services at home and abroad, and has many years of experience gained on the Polish market as well as in Western European countries. The core business is construction of buildings, road-engineering and construction for industry and power sector. The ERBUD Group competes with the international branch players in terms of quality and meeting deadlines. Yearly, it carries out projects worth about PLN 2 billion. Since 2007 ERBUD S.A. is listed on the Warsaw Stock Exchange.

The most prestigious projects completed recently by the member companies of the Group are: Hala Koszyki Covered Market, Eurocentrum Office Complex and Royal Wilanów in Warsaw, Invasive Medicine Centre of the Medical University of Gdańsk, Magnolia Mall in Zielona Góra, and "Przylądek Paln Nadziei" Hospital in Wrocław.

For more information visit www.erbud.pl

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