



Warsaw, 4 December 2017

**ERBUD S.A. is the general contractor
for the second phase of the Stara Cegielnia Housing Estate in Poznan**

ERBUD S.A. announced that it signed a contract to perform as general contractor for the construction of the second phase of the Stara Cegielnia Housing Estate. The total value of the contract with Poznań Kartuska, the investor of the project, amounts to PLN 37.8 million.

On 4 December 2017, ERBUD signed an annex to the original contract of 22 June 2016, which amounted to PLN 21.5 million. The conclusion of the Annex increased the contract value to PLN 37.8 million.

Under the contract with Poznań Kartuska, ERBUD S.A. will construct residential buildings as part of the second stage of the Stara Cegielnia Housing Estate. The scope of Works includes the carrying out of civil engineering works, accompanying infrastructure and site development. The completion will be by the end of June 2019.

The development consisting of four-storey buildings is being built on the site of a former industrial plant that operated in Poznań from the end of the 19th century to the 1990s.

ERBUD S.A. was also the general contractor on the first phase of this project.

* * *

The ERBUD Group is one of the largest construction groups in Poland. It exists since 1995. It provides services at home and abroad, and has many years of experience gained on the Polish market as well as in Western European countries. The core business is construction of buildings, road-engineering and construction for industry and power sector. The ERBUD Group competes with the international branch players in terms of quality and meeting deadlines. Yearly, it carries out projects worth about PLN 2 billion. Since 2007, ERBUD S.A. is listed on the Warsaw Stock Exchange.

The most prestigious projects completed recently by the member companies of the Group are: Hala Koszyki Covered Market, Eurocentrum Office Complex and Royal Wilanów in Warsaw; Invasive Medicine Centre of the Medical University of Gdańsk; Magnolia Park and "Przylądek Nadziei" Hospital in Wrocław.

For more information visit www.erbud.pl

Contact for media:

Mr. Kazimierz Roztocki
Bridge Sp. z o.o.
+48 507 931 448
k.roztocki@bridge.pl