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## **ERBUD will build the next stages of a housing development for Vantage Development**

**ERBUD S. A. signed agreements with the subsidiaries of Vantage Development S. A. for the performance of another stages of housing developments in Wrocław: "Dorzecze Legnickiej" (phase III) and "Promenady Wrocławskie" (phase X). The value of the contracts amounts to PLN 47 and 48 million, respectively.**

Under the first contract, ERBUD S. A. will carry out works for complete construction of the 3<sup>rd</sup> phase of the "Dorzecze Legnicka" housing estate in Wrocław on Małopanewska Street. This stage of the project includes 204 flats. The Company will construct multi-family residential buildings with underground car park, including site development and service infrastructure, of which structural landscaping, greenery, accompanying structures, as well as the traffic circulation system and necessary roads. The completion of all works is scheduled within the period of 64 weeks from the date of delivery of Notice to Proceed, which should be issued by the Customer by 31 March 2019 at the latest. The contract value amounts to PLN 47 million.

The second contract provides for the completion of the 10<sup>th</sup> phase of the „Promenady Wrocławskie” residential estate located in Wrocław on Zakładowa Street. This phase of the project includes 233 flats and 6 retail units. Erbud will be also responsible for required infrastructure, site development, services and circulation system. The completion of all works is scheduled within the period of 102 weeks from the date of delivery of Notice to Proceed, which should be issued by the Customer by 31 December 2018 at the latest. The contract value is PLN 48 million.

Vantage Development S.A. and ERBUD S.A. are long-term business partners. Both companies cooperated at the previous stages of the Dorzecze Legnicka and Promenady Wrocławskie estates. In the past, ERBUD S.A. was also a general contractor for the Nowy Gaj housing estate and the Promenady Zita office building in Wrocław, as well as the Dom Saski housing development in Warsaw.

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*The ERBUD Group is one of the largest construction groups in Poland. It exists since 1990. It provides services at home and abroad, and has many years of experience gained on the Polish market as well as in Western European countries. The core business is construction of buildings, road-engineering and construction for industry and power sector. The ERBUD Group competes with the international branch players in terms of quality and meeting deadlines. Yearly, it carries out projects worth about PLN 2 billion. Since 2007, ERBUD S.A. is listed on the Warsaw Stock Exchange.*

*The most prestigious projects completed recently by the member companies of the Group are: Hala Koszyki Covered Market, Eurocentrum Office Complex and Royal Wilanów in Warsaw; Invasive Medicine Centre of the Medical University of Gdańsk; Magnolia Park and "Przylądek Nadziei" Hospital in Wrocław.*

For more information visit [www.erbud.pl](http://www.erbud.pl)

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