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ERBUD S.A. will complete Port Popowice in Wrocław

ERBUD S. A. signed with Winhall Investments Sp. z o. o., a subsidiary of Vantage Development S. A., a contract to carry out the first stage of a housing development with retail and commercial area called Port Popowice in Wrocław. The contract amounts to PLN 114.5 million.

The contract provides for design, construction and final hand-over of three multi-family buildings with underground car park. Under the contract ERBUD S.A. will also perform site development and service infrastructure, incl. structural landscaping, greenery, associated buildings and structures, utilities and services.

The Stage 1 of the Port Popowice project will include construction of 415 flats and five commercial units. It will be divided into two phases: Phase I will cover the design of the entire Stage I and the construction of building "A", and Phase II will consist in the construction of buildings "B" and "C". According to the contract, the first Phase will be handed over in October 2019, and the entire stage will be completed no later than April 2021.

This is yet another project carried out jointly with Vantage Development. In the past, member companies of the ERBUD Group acted as the general contractor, i.a. for the *Nowy Gaj* and *Dom Saski* housing developments in Warsaw. Currently ERBUD S.A. also constructs in Wrocław estates named *Dorzecze Legnickiej* and *Promenady Wrocławskie*.

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The ERBUD Group is one of the largest construction groups in Poland. It exists since 1990. It provides services at home and abroad, and has many years of experience gained on the Polish market as well as in Western European countries. The core business is construction of buildings, road-engineering and construction for industry and power sector. The ERBUD Group competes with the international branch players in terms of quality and meeting deadlines. Yearly, it carries out projects worth about PLN 2 billion. Since 2007, ERBUD S.A. is listed on the Warsaw Stock Exchange.

The most prestigious projects completed recently by the member companies of the Group are: Hala Koszyki Covered Market, Eurocentrum Office Complex and Royal Wilanów in Warsaw; Invasive Medicine Centre of the Medical University of Gdańsk; Magnolia Park and "Przyłodek Nadziei" Hospital in Wrocław.

For more information visit www.erbud.pl

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