

1 August 2018

ERBUD S. A. selected as general contractor for two phases of the Fotoplastykon development in Gdańsk

ERBUD entered into a general contractor agreement for the construction of multi-family residential buildings within the second and third phases of the Fotoplastykon development project at Guderskiego and Flisykowskiego Streets in Gdańsk. The value of the agreement with the investor Polnord-Apartamenty Sp. z o. o. amounts to PLN 52 million.

Under the agreement ERBUD S.A. will erect residential buildings numbered B4, B5, B6 (as part of phase II) and B7, B8 (phase III), including underground garages, services and utilities, as well as on-grade parking area and estate road system.

The Company will also construct a section of the public road named Flisykowskiego Street together with estate access points and other site structures.

The works will be completed no later than 30 September 2020.

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The ERBUD Group is one of the largest construction groups in Poland. It exists since 1990. It provides services at home and abroad, and has many years of experience gained on the Polish market as well as in Western European countries. The core business is construction of buildings, road-engineering and construction for industry and power sector. The ERBUD Group competes with the international branch players in terms of quality and meeting deadlines. Yearly, it carries out projects worth about PLN 2 billion. Since 2007, ERBUD S.A. is listed on the Warsaw Stock Exchange.

The most prestigious projects completed recently by the member companies of the Group are: Hala Koszyki Covered Market, Eurocentrum Office Complex and Royal Wilanów in Warsaw; Invasive Medicine Centre of the Medical University of Gdańsk; Magnolia Park and "Przylądek Nadziei" Hospital in Wrocław.

For more information visit <u>www.erbud.pl</u>

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