
11 December 2018

GWI from the ERBUD Group became the contractor for an apartment building in Düsseldorf

GWI Bauunternehmung GmbH, a subsidiary of ERBUD S. A., concluded a contract with Wilma DW GmbH for the shell and core of a residential building in Düsseldorf, Germany.

The net value of the contract amounts to EUR 3.55 million, which translated at the exchange rate quoted by the National Bank of Poland as at the date of signing the contract gives PLN 15.24 million. Construction works will start on 28 January 2019. The building will consist of 50 flats and 81 parking spaces. The completion deadline is set for 30 August 2019.

The project will be carried out on Witzelstraße in the district of Bilk, where a huge housing estate is currently being constructed on the former industrial areas. As part of a six-stage project worth over EUR 100 million, Wilma as development company will build by 2023 a total of 218 flats and 51 single-family houses, as well as an office building, a crèche and surrounding public green area.

GWI Bauunternehmung GmbH with its registered office in Düsseldorf is a subsidiary 97.86% owned by ERBUD S.A. and carrying out projects in the field of building construction in Germany.

* * *

The ERBUD Group is one of the largest construction groups in Poland. It exists since 1990. It provides services at home and abroad, and has many years of experience gained on the Polish market as well as in Western European countries. The core business is construction of buildings, road-engineering and construction for industry and power sector. The ERBUD Group competes with the international branch players in terms of quality and meeting deadlines. Yearly, it carries out projects worth about PLN 2 billion. Since 2007, ERBUD S.A. is listed on the Warsaw Stock Exchange.

The most prestigious projects completed recently by the member companies of the Group are: Hala Koszyki Covered Market, Eurocentrum Office Complex and Royal Wilanów in Warsaw; Invasive Medicine Centre of the Medical University of Gdańsk; Magnolia Park and "Przylądek Nadziei" Hospital in Wrocław.

For more information visit www.erbud.pl

Contact for media:

Mr. Kazimierz Roztocki
Bridge Sp. z o.o.
+48 507 931 448
k.roztocki@bridge.pl