PRESS RELEASE



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ERBUD will build for the Resi 4 Rent platform

ERBUD S.A. signed a general contractor's contract with a company from the Echo Investment Group for the construction of a building with flats for rent at ul. Suwak 13 in Warsaw. The contract value is PLN 33.3 million. The finished building will be the property of Resi 4 Rent - the first institutional platform of flats for rent in Poland.

The completion of the project is planned for December 2020.

Echo Investment is a regular customer of the ERBUD Group. Jointly executed projects include, e.g. two student halls commissioned by the Student Depot platform (in Warsaw and Wroclaw), Młociny shopping mall in Warsaw, Libero shopping mall in Katowice and a number of housing construction projects.

The ERBUD capital group is one of the largest Polish construction groups. It has existed since 1990. It provides services in Poland and abroad, has many years of experience on the Polish market and in Western European countries. ERBUD specializes in the construction of buildings, engineering and industrial structures, roads and structures for the power industry. The ERBUD Group competes with international entities in the industry. Annually, it executes projects worth approximately PLN 2 billion. Since 2007 ERBUD S.A. is listed on the Warsaw Stock Exchange.

The most prestigious projects recently executed by companies from the ERBUD Group include: Młociny shopping mall, Hala Koszyki, Eurocentrum Office Complex and Royal Wilanów office buildings, as well as the Southern Hospital in Warsaw; Invasive Medicine Center of the Medical University of Gdańsk; Magnolia shopping mall, Cape Hope Clinic in Wrocław, Municipal Waste Incineration Plant in Konin, heat generating plant at the Combined Heat and Power Plant in Miechowice.

For more information, please visit www.erbud.pl.

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