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## **GWI from the ERBUD Group will build pensioners centre in Düren**

**GWI Bauunternehmung GmbH, a subsidiary of ERBUD S.A., signed contracts with PflegeQuartier Düren GmbH for construction of the Neue Jülicher Pensioners Centre in Düren. The total value of the contracts is EUR 14.8 million.**

The contract value as converted at the exchange rate quoted by the National Bank of Poland as of the day of signing the contract amounts to PLN 63.8 million.

The GWI owns 51% of shares in PflegeQuartier Düren.

The subject matter of the contract is the shell and core of the pensioners' house located in Düren at 52 Neue Jülicher Straße as well as finishing and installation works.

The completion of the shell and core is scheduled for the end of 2019, and the completion of finishing and installation works for 31 May 2020. The works carried out by GWI on this project are therefore spread over time.

This is another development project executed by GWI, in which the Company, in addition to performing construction works, is also a shareholder in the undertaking.

GWI Bauunternehmung GmbH with headquarters in Düsseldorf is a 97.86% subsidiary of ERBUD S.A., which carries out projects in the field of building construction in Germany.

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*The ERBUD Group is one of the largest construction groups in Poland. It exists since 1990. It provides services at home and abroad, and has many years of experience gained on the Polish market as well as in Western European countries. The core business is construction of buildings, road-engineering and construction for industry and power sector. The ERBUD Group competes with the international branch players in terms of quality and meeting deadlines. Yearly, it carries out projects worth about PLN 2 billion. Since 2007, ERBUD S.A. is listed on the Warsaw Stock Exchange.*

*The most prestigious projects completed recently by the member companies of the Group are: Młociny Shopping Centre, Eurocentrum Office Complex and Royal Wilanów in Warsaw; Invasive and Non-invasive Medicine Centre of the Medical University of Gdańsk; Southern Hospital in Warsaw; Municipal Waste Incineration Plant in Konin; Miechowice Heating Plant; Photovoltaic Power Plant Complex in Dobrcz/Mierki.*

For more information visit [www.erbud.pl](http://www.erbud.pl)

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